BUS265

BUSINESS LAW

3 Credit Hours

Prepared by:
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March 1, 2008

Arts & Sciences
Dr. Mindy Selsor, Dean
Sally Borgerson, Associate Dean
BUS265 Business Law

I. CATALOGUE DESCRIPTION

A. Prerequisite: BUS101 Intro to Business

B. 3 Semester Hours Credit

C. Business Law provides an introduction to the law as it applied to businesses. Emphasis is given to the study of contracts. (F,S)

II. EXPECTED LEARNING OUTCOMES/CORRESPONDING ASSESSMENT MEASURE

| Students will become familiar with the legal environment of the United States as well as our court system. | In-class exam. |
| Students will become familiar with the problems of ethics in the business environment. | In-class exam. |
| Students will become familiar with the requirements of forming a valid contract, as well as defenses to an apparently valid contract. | In-class exam; homework; quiz. |
| Students will become familiar with third-party rights to a contract. | In-class exam; homework; quiz. |
| Students will become familiar with performance and breach of contract provisions, and the damages and remedies available upon breach. | In-class exam; homework; quiz. |
| Students will become familiar with the various types of business entities (corporations, LLC, partnership, etc.), how they are formed, and the advantages and disadvantages of each. | In-class exam; homework; quiz. |

III. COURSE OUTLINE WITH UNIT OBJECTIVES

A. Chapter One: Business and Its Legal Environment
   1. Sources of American Law
   2. The Common Law
   3. Types of Law
B. Chapter Two: The Court System
   1. Jurisdiction, Venue, Standing to Sue
   2. State and Federal Court Systems

C. Chapter Four: Ethics & Business Decisions
   1. What is Business Ethics?
   2. Importance of Ethical Leadership
   3. WorldCom and Enron

D. Chapter Nine: Contract Formation
   1. What is a Contract?
   2. The Four Elements of a Valid Contract
   3. Types of Contracts – Formation, Performance, Enforceability
   4. The Agreement – Offer & Acceptance
   5. Consideration
   6. Capacity
   7. Legality
   8. Defenses
   9. Statute of Frauds/Promissory Estoppel
   10. Third Party Rights – Assignment, Delegation, Beneficiaries

E. Chapter Ten: Performance, Breach, and Remedies
   1. Performance of Duties
   2. Other Discharge of Duties
   3. What is Breach of Contract?
   4. Damages Available for Breach
   5. Other Remedies Available Upon Breach

F. Chapters Sixteen, Seventeen, Eighteen – Business Entities
   1. Sole Proprietorships, Franchises, Partnerships – Formation, Operation, Advantages, and Disadvantages
   2. Limited Liability Company – Formation, Operation, Advantages, and Disadvantages
   3. Corporations – Formation, Operation, Advantages, and Disadvantages

IV. METHOD(S) OF INSTRUCTION

A. Lecture

B. Discussion
V. REQUIRED TEXTBOOK(S)


The textbook will be used in class and assignments will be made from it (reading as well as homework) so you will need to obtain a textbook for this class.

VI. REQUIRED MATERIALS (STUDENT) None

VII. SUPPLEMENTAL REFERENCES None

VIII. METHOD OF EVALUATION (basis for determining grade)

A. Homework, 10%

B. Quizzes, 10%

C. Tests (including Final, which is not comprehensive), 80%

IX. ADA AA STATEMENT

Any student requiring special accommodations should inform the instructor and the Coordinator of Disability Support Services (Library phone 636-481-3169).

X. ACADEMIC HONESTY STATEMENT

All students are responsible for complying with campus policies as stated in the Student Handbook (see College website, http://www.jeffco.edu).

XI. ATTENDANCE STATEMENT

Students earn their financial aid by regularly attending and actively participating in their coursework. If a student does not actively participate, he/she may have to return financial aid funds. Consult the College Catalog or a Student Financial Services representative for more details. Student’s grade will also be based on participation in class and attendance.
XII. OUTSIDE OF CLASS ACADEMICALLY RELATED ACTIVITIES

The U.S. Department of Education mandates that students be made aware of expectations regarding coursework to be completed outside the classroom. Students are expected to spend substantial time outside of class meetings engaging in academically related activities such as reading, studying, and completing assignments. Specifically, time spent on academically related activities outside of class combined with time spent in class meetings is expected to be a minimum of 37.5 hours over the duration of the term for each credit hour.