



**JEFFERSON COLLEGE FINANCIAL AID DISBURSEMENT SCHEDULE  
FALL 2012/SPRING 2013**

**Disbursement: to pay financial aid award(s) to the student account**

Financial aid funds will be disbursed to your student account using the schedule listed below, providing all outstanding financial aid requirements have been met. Financial aid funds are first applied to student charges (tuition, fees, book charges, etc.). If a remaining balance exists, a refund check (except work-study) will be mailed to the student's home address according to the dates listed below. **The Cashier's Office cannot hold checks for student pick-up.** Dates may be subject to change due to unforeseen circumstances.

<b>*Federal Stafford Loan Program</b>	
Refund check for any remaining funds will be mailed within 7 days of	
<b>Fall 2012</b>	<b>Spring 2013</b>
September 26, 2012	February 20, 2013
<i>*Requires attendance in 6 or more credit hours at time of disbursement</i>	

<b>Federal Grant Programs</b>	
Refund check for any remaining funds will be mailed within 7 days of	
<b>Fall 2012</b>	<b>Spring 2013</b>
September 21, 2012	February 15, 2013

<b>Jefferson College Scholarships/A+ Program</b>	
Scholarship funds will be paid into student account within 7 days of	
<b>Fall 2012</b>	<b>Spring 2013</b>
September 21, 2012	February 15, 2013

<b>State of Missouri Programs (Bright Flight/Access Missouri, etc.)</b>
State of Missouri program funds are disbursed to Jefferson College at various times during the year. Funds will be disbursed to student accounts upon receipt from the State. Generally funds for State programs are not received until the mid-semester point.

<b>External Scholarships</b>
External scholarship funds are disbursed to Jefferson College during various times of the year. Funds will be disbursed to student accounts upon receipt from scholarship donor(s).

<b>Workforce Investment Act (WIA)</b>
Workforce Investment Act (WIA) funds are typically received for a student after the mid-point in the semester. Funds will be disbursed to student accounts upon receipt from WIA.

<b>Federal Work Study Program</b>
Last working day of each month for hours worked in pay period. (Funds are not disbursed to student account. Check is ready for pick-up at the Cashier's Window with photo I.D.)

### **Repeat Coursework Policy**

In order to receive federal financial aid funds for a repeat course, a previously passed course may be repeated only ONE time and the student may receive Title IV federal funds for a repeated course only one time. Subsequent repeats will not be counted in the student's enrollment level for Title IV funds.

A course is considered passed if the student receives a grade of "D" or better. If the student does not receive a passing grade, there is no limit on the number of attempts. A student may repeat a failed course until it is passed. However, a student who earns a passing grade in a course and chooses to retake the course a second time, earning a grade of "F", may not take the course a third time.

All repeat courses affect financial aid satisfactory academic progress calculations. A repeated course along with the original attempt will be counted as attempted credits.

### **Important Information Regarding Grants and Enrollment in Online, and Late-Start Courses**

PELL Grant awards on the Financial Aid Award Letter are based on full-time attendance. Students enrolled in less than 12 credit hours will have their awards prorated.

The date used for determining a student's financial aid enrollment level for a semester is the Financial Aid Freeze Date. For regular, 16-week session courses, the Financial Aid Freeze Date occurs on the 11th calendar day of the semester. Enrollment will be frozen on that date. If a student adds an additional class (or classes) after the Freeze Date, the added credits will not be factored into the determination of the enrollment level for the semester. Likewise, if a student withdraws from a class (or classes) after the Freeze Date, the dropped class (or classes) will not lower the enrollment level for financial aid disbursement purposes.

The only exception to the above rule is late start classes (online, short-session, etc.). If a student drops a late start class prior to the classes 100% refund date, the dropped class will be excluded from the student's enrollment level when determining the grant award. If the late start class is dropped after the student has been paid grant funds for the semester, a repayment of aid by the student may result. We recommend you consult the Financial Aid Office prior to dropping late start classes.

Late Start/2<sup>nd</sup> Eight-Week Courses: Students whose enrollment consists of ALL late start/second eight-week courses will have aid disbursed after those courses have begun and the refund period for all courses has expired. Refund period information is located under the Academic Services tab of STARS under Registration information. Student loan recipients must begin attendance in at least 6 credit hours before any loan funds will be disbursed.

### **IMPORTANT ADVICE**

**Financial aid funds are designed to last for the entire semester.  
Budget accordingly.**