**How much should I borrow?**

Remember that you have to repay all the money you borrow, so requesting as little as possible is always the best option. You can also visit [http://mappingyourfuture.org/paying/standardcalculator.cfm](http://mappingyourfuture.org/paying/standardcalculator.cfm) for a loan calculator. This will show you exactly how much your monthly payments will be and how much income you need to make to reasonably pay off your student loan debt.

**Assuming I haven’t exceeded my cost of attendance budget, what is the maximum amount I can borrow each year/semester?**

**Dependent Students:**
- under 30 credit hours = Fall $2750/Spring $2750
- over 30 credit hours = Fall $3250/ Spring $3250

**Independent Students:**
- under 30 credit hours = Fall $4750/ Spring $4750
- over 30 credit hours = Fall $5250/ Spring $5250

**Why do I need to do the online portions of the loan application and how often do I need to complete them?**

Completing your Entrance Counseling and your MPN at [www.StudentLoans.gov](http://www.StudentLoans.gov) web is not only a requirement to apply for loans, but it also provides an explanation of your loan and the loan process. The Entrance Counseling and MPN need to be completed every 10 years.

**Will my loan get disbursed all at one time?**

No, institutions are required to disburse loans in two payments. Loan disbursement dates vary depending on what loan period you request and can been found on the Financial Aid Disbursement Schedule.

**What is the difference between subsidized loans and unsubsidized loans?**

Subsidized loans do not accrue interest while you are attending school at least six credit hours or more and unsubsidized loans do accrue interest while you are attending school. Current subsidized and unsubsidized interest rates are 4.29%.

**How can I figure out who carries my loan(s) and how much I owe?**

Log onto [www.NSLDS.ed.gov](http://www.NSLDS.ed.gov) to find all your loan history and loan servicers in one spot.

**When do I go into repayment on my loan(s) and can I make payments before then?**

You will need to start paying back your loan six months after you graduate or stop attending at least six credit hours, and yes you can make payments earlier than that, but you are not required to.

**Do I pay the college when I want to make a payment on my student loan(s) or who do I make my payments to?**

You must repay the company who holds your loan, not Jefferson College.

**How do I consolidate my loan(s)?**

Contact [www.loanconsolidation.gov](http://www.loanconsolidation.gov) or (800) 557-7392

**How do I get my loan(s) in deferment after it has gone into repayment?**

Log into your MyJeffco account and click on Online Enrollment Verification or go to Enrollment Services in the Student Center where you can request the form as well.