Financial aid funds will be disbursed to your student account using the schedule listed below, providing all outstanding financial aid requirements have been met. Financial aid funds are first applied to student charges (tuition, fees, book charges, etc.). If a remaining balance exists, a refund check (except work-study) will be mailed to the student’s home address according to the dates listed below. The Cashier’s Office cannot hold checks for student pick-up. Dates may be subject to change due to unforeseen circumstances.

### *Federal Direct Loan Program*

Refund check for any remaining funds will be mailed within 7 days of

<table>
<thead>
<tr>
<th>Fall 2015</th>
<th>Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 17, 2015</td>
<td>February 11, 2016</td>
</tr>
</tbody>
</table>

*Requires attendance in 6 or more credit hours at time of disbursement*

### Federal Grant Programs

Refund check for any remaining funds will be mailed within 7 days of

<table>
<thead>
<tr>
<th>Fall 2015</th>
<th>Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 12, 2015</td>
<td>February 06, 2016</td>
</tr>
</tbody>
</table>

### Jefferson College Scholarships/A+ Program

Scholarship funds will be paid into student account within 7 days of

<table>
<thead>
<tr>
<th>Fall 2015</th>
<th>Spring 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>September 12, 2015</td>
<td>February 06, 2016</td>
</tr>
</tbody>
</table>

### State of Missouri Programs (Bright Flight/Access Missouri, etc.)

State of Missouri program funds are disbursed to Jefferson College at various times during the year. Funds will be disbursed to student accounts upon receipt from the State. Generally funds for State programs are not received until the mid-semester point.

### External Scholarships

External scholarship funds are disbursed to Jefferson College during various times of the year. Funds will be disbursed to student accounts upon receipt from scholarship donor(s).

### Workforce Investment Act (WIA)

Workforce Investment Act (WIA) funds are typically received for a student after the mid-point in the semester. Funds will be disbursed to student accounts upon receipt from WIA.

### Federal Work Study Program

Last working day of each month for hours worked in pay period.
(Funds are not disbursed to the student account. Check is ready for pick-up at the Cashier’s Window with photo I.D.)
Repeat Coursework Policy

In order to receive federal financial aid funds for a repeat course, a previously passed course may be repeated only ONE time and the student may receive Title IV federal funds for a repeated course only one time. Subsequent repeats will not be counted in the student’s enrollment level for Title IV funds.

A course is considered passed if the student receives a grade of “D” or better. If the student does not receive a passing grade, there is no limit on the number of attempts. A student may repeat a failed course until it is passed. However, a student who earns a passing grade in a course and chooses to retake the course a second time, earning a grade of “F”, may not take the course a third time.

All repeat courses affect financial aid satisfactory academic progress calculations. A repeated course along with the original attempt will be counted as attempted credits.

Important Information Regarding Grants and Enrollment in Online and Late-Start Courses

PELL Grant awards on the Financial Aid Award Letter are based on full-time attendance. Students enrolled in less than 12 credit hours will have their awards prorated.

The date used for determining a student’s financial aid enrollment level for each term in the semester is the Financial Aid Freeze Date. Enrollment will be frozen immediately following the 100% refund date for each regular term (16 week, 14 week, and 2nd 8 week). For specific refund dates, visit the Jefferson College website to view Add/Drop/Withdrawal Deadlines or review the Refund Policy listed in the College Catalog.

Late Start/2nd Eight-Week Courses: Students may increase hours based on late start courses being added. However, students whose enrollment consists of ALL late start/second eight-week courses will have aid disbursed after those courses have begun and the refund period for all courses has expired. Student loan recipients must begin attendance in at least 6 credit hours before any loan funds will be disbursed.

Exception to the above: If a student drops a course prior to its 100% refund date, the dropped course will be excluded from the student’s enrollment level when determining the grant award. If the late start course is dropped after the student has been paid grant funds for the semester, a repayment of aid by the student may result. We recommend consulting with the Office of Student Financial Services prior to dropping classes.

Attendance Reminder: Federal regulations require students earn their financial aid funds by attending and actively participating in courses. Attendance information is collected from faculty to verify financial aid eligibility. If a student fails to begin attendance in a course, the student’s financial aid enrollment level will be reduced which often results in a reduction of financial aid funds.

IMPORTANT ADVICE

Financial aid funds are designed to last for the entire semester.
Budget accordingly.

Revised 3/2015