SCHOLARSHIP COVENANT FORM

SCHOLARSHIP NAME: ________________________________

TYPE OF SCHOLARSHIP:

☐ ANNUAL NAMED SCHOLARSHIP ($2,000 minimum is required)
   ☐ A check for $2,000 is enclosed.
   
   Note: Each year, you will receive a billing statement for the difference between the fund’s balance at the time of billing and your annual award amount. Payment must be received prior to the March award deadline to avoid not being awarded for that year.

☐ ENDOWED NAMED SCHOLARSHIP (Initial gift of $15,000 required. Fund balance to reach $35,000 within 5 years)†
   ☐ A Check for $35,000 is enclosed.
   ☐ A Check for the first installment of $_______________ is enclosed.
   
   Send a payment reminder for $_______________ ☐ Quarterly ☐ Semi-Annually ☐ Annually
   
   Note: 100% of the interest generated will be reinvested until the fund reaches endowed status. The scholarship will not be awarded until the fund’s corpus reaches $30,000 and the amount of available interest earned is equivalent to the scholarship award amount as you have specified below.

† The total amount in any fund that does not reach or maintain the required balance according to the time allotted may be transferred to the Jefferson College Foundation General Scholarship Fund with sufficient prior notice.

ESTABLISHED BY:

Individual or Organization’s Name: ________________________________

Contact Person: ________________________________

Address: ________________________________

City, State, Zip: ________________________________

Phone: Work (___) __________________________ Home (___) __________________________

AWARD DETAILS:

Who will choose the scholarship recipient? ☐ Financial Aid Office ☐ I/Our Organization

Award Amount: $_______________ ☐ Per Academic Year ☐ Per Semester (50% Spring & 50% Fall or 100% Summer)

Maximum Number of Scholarship(s): _________________ ☐ Per Academic Year ☐ Per Semester (Spring & Fall)

Award can be used for (check ALL that apply): ☐ Tuition ☐ Books ☐ Lab Fees ☐ Technology Fees

Can student receive award balance in cash after tuition has been paid? ☐ Yes ☐ No (difference remains in fund)

Renewal: ☐ Scholarship is not renewable
   ☐ Scholarship is renewable if the past recipient meets the following criteria: (check ALL that apply)
   ○ None ○ Full-time Student ○ Part-time Student ○ Tuition Only ○ Minimum GPA: ________

~ over please ~
Please keep in mind when setting the restrictions that, while donor wishes are always paramount, less stringent restrictions increase the College’s ability to award the scholarship, which ultimately benefits a greater number of students.

☐ None (this gives the College the flexibility to meet the needs of a greater number of students.)

☐ Restricted to ________________________________ (school district, organization, geographic area, etc.)

☐ Restricted to: ☐ High School Graduates  ☐ Students with GED certificates  ☐ No preference

☐ Restricted to students enrolling: ☐ Full-time (12 or more credit hours)  ☐ Part-time  ☐ No preference

☐ Restricted to non-traditional students (i.e. re-entering work force, single parent, etc.)

☐ Restricted to students demonstrating financial need.

☐ Restricted to students with the following academic record: (i.e. minimum GPA, high school rank, etc.):

☐ Restricted to students with the following physical limitations:

☐ Restricted to the following field of study:

SIGNATURE OF INDIVIDUAL DONOR(S) (non-corporate/non-organization scholarship):

Name ____________________________ Date ____________ Name ____________________________ Date ____________

SIGNATURE OF CORPORATE OR ORGANIZATION’S PRESIDENT/OFFICERS (if applicable):

Name ____________________________ Date ____________ Date ____________

Title ____________________________ Title ____________________________

SIGNATURE OF JEFFERSON COLLEGE FOUNDATION’S EXECUTIVE DIRECTOR UPON RECEIPT:

Name ____________________________ Date ____________

Submit this covenant form to the Jefferson College Foundation, Inc. before February 1 if you wish for the scholarship to be awarded during the current academic year. If Feb. 1 has passed, the Financial Aid office cannot guarantee the scholarship will be awarded until the upcoming year. Scholarships cannot be advertised or awarded until funds are on deposit and/or financial arrangements have been mutually agreed upon by formal confirmation from the Foundation office. The deadline to apply for scholarships is March 1 (new students) and June 1 (re-enrolling/re-entry).

For more information, call (636) 481-3105 or (636) 797-3000 ext. 3105. Jefferson College Foundation is a non-profit 501(c)3 organization; therefore, your contribution is tax deductible as allowed by law.

Thank you for helping improve the lives of Jefferson College students.

Mail your check made payable to Jefferson College Foundation along with this form to:
Jefferson College Foundation, Inc.
1000 Viking Drive
Hillsboro, MO 63050