

OFFICE USE ONLY:
 Original to file
 Copy to Donor
 Copy to Financial Aid
 Access Database



Jefferson College

FOUNDATION, INC.

SCHOLARSHIP COVENANT FORM

SCHOLARSHIP NAME: _____

TYPE OF SCHOLARSHIP:

ANNUAL NAMED SCHOLARSHIP (\$1,800 minimum balance required annually)†

A check for \$1,800 is enclosed.

Note: Each year, you will receive a bill for the difference between the fund's balance at the time of billing and the required minimum balance of \$1,800. Payment must be received prior to the next award period.

ENDOWED NAMED SCHOLARSHIP (Fund balance to reach \$50,000 within 5 years)†

A Check for \$50,000 is enclosed.

A Check for the first installment of \$_____ is enclosed.

Send a payment reminder for \$_____ Quarterly Semi-Annually Annually

Note: 100% of the interest generated will be reinvested until the fund reaches endowed status. The scholarship will not be awarded until the fund's corpus reaches \$50,000 and the amount of available interest earned is equivalent to the scholarship award amount as you have specified below.

† The total amount in any fund that does not reach or maintain the required balance according to the time allotted may be transferred to the Jefferson College Foundation General Scholarship Fund with prior notice.

ESTABLISHED BY:

Individual or Organization's Name: _____

Contact Person: _____

Address: _____

City, State, Zip: _____

Phone: Work (____) _____ Home (____) _____

SCHOLARSHIP AWARD INFORMATION:

Who will choose the scholarship recipient? Financial Aid Office I/Our Organization

Scholarship Award Amount: \$_____ Per Academic Year Per Semester (Spring & Fall)

Number of Scholarship(s): _____

Can student receive award balance in cash after tuition has been paid? Yes No

Renewal: This scholarship is not renewable

This scholarship is renewable based on the following criteria: (check all that apply)

None Full-time Student Part-time Student Tuition Only Minimum GPA: _____

RESTRICTIONS: *(check all that apply)*

Please keep in mind when setting the restrictions that, while donor wishes are always paramount, less stringent restrictions increase the College's ability to award the scholarship, which ultimately benefits a greater number of students.

- None *(This gives the College the flexibility to meet the needs of a greater number of students.)*
- Restricted to _____ *(school district, organization, geographic area, etc.)*
- Restricted to high school graduates
- Restricted to students with GED certificates
- Restricted to non-traditional students *(i.e. re-entering work force, single parent, etc.)*
- Restricted to students demonstrating financial need.
- Restricted to students with the following academic record: *(i.e. minimum GPA, high school rank, etc.):* _____

- Restricted to students with the following physical disability: _____

- Restricted to the following field of study: _____

INDIVIDUAL OR ORGANIZATION - SIGNATURE OF DONOR(S):

_____ Date _____ Date

SIGNATURE OF ORGANIZATION'S OFFICERS:

_____ Date _____ Date

_____ Date _____ Date

JEFFERSON COLLEGE - SIGNATURE OF EXECUTIVE DIRECTOR UPON RECEIPT:

_____ Date

Submit this covenant form to the Jefferson College Foundation, Inc. by February 1 to award during the current academic year. Scholarships cannot be advertised or awarded until funds are on deposit and/or financial arrangements have been mutually agreed upon. The deadline for students to apply for scholarships is March 1 and June 1 for re-entry.

Thank you for supporting the students of Jefferson College.

Mail your check made payable to Jefferson College Foundation along with this form to:
Jefferson College Foundation, Inc.
1000 Viking Drive
Hillsboro, MO 63050

For more information, call 636-797-3000 ext. 105. Jefferson College Foundation is a 501(c)3 organization; therefore, your contribution is tax deductible as allowed by law.