BUS 265
BUSINESS LAW
3 Credit Hours

Prepared by:
Charles Wooten
July 3, 2014

Ms. Linda Abernathy, Division Chair, Math, Science, & Business
Ms. Shirley Davenport, Dean of Arts & Science Education
BUS265 Business Law

I. CATALOG DESCRIPTION

A. Course pre-requisites/co-requisites:
   BUS101 (Introduction to Business) with a grade of “C” or better
   Reading proficiency

B. 3 semester credit hours

C. Business Law provides an introduction to the law as it applied to businesses.
   Emphasis is given to the study of contracts (F, S)

II. EXPECTED LEARNING OUTCOMES/CORRESPONDING ASSESSMENT MEASURES

<table>
<thead>
<tr>
<th>Expected Learning Outcomes</th>
<th>Assessment Measures</th>
</tr>
</thead>
<tbody>
<tr>
<td>Understand the legal environment of The United States, as well as our court system</td>
<td>In-class exam</td>
</tr>
<tr>
<td>Understand the problems of ethics in the business environment</td>
<td>In-class exam</td>
</tr>
<tr>
<td>Understand the requirements of forming a valid contract, as well as defenses to an apparently valid contract</td>
<td>In-class exam, homework, quiz</td>
</tr>
<tr>
<td>Understand third-party rights to a contract</td>
<td>In-class exam, homework, quiz</td>
</tr>
<tr>
<td>Understand performance and breach of contract provisions, and the damages and remedies available upon breach</td>
<td>In-class exam, homework, quiz</td>
</tr>
<tr>
<td>Understand the various types of business entities (corporations, LLC, partnership, etc.), how they are formed, and the advantages and disadvantages of each</td>
<td>In-class exam, homework, quiz</td>
</tr>
</tbody>
</table>

III. COURSE OUTLINE WITH UNIT OBJECTIVES

A. Chapter one: business and its legal environment
   1. Sources of American law
   2. The common law
   3. Types of law
   4. Civil law
   5. Criminal law
   6. Legal research
B. Chapter two: the Court System
   1. Jurisdiction, venue, standing to sue
   2. State and federal court systems

C. Chapter four: ethics & business decisions
   1. What is business ethics?
   2. Importance of ethical leadership
   3. Case study

D. Chapter nine: contract formation
   1. Definition of a contract
   2. The four elements of a valid contract
   3. Types of contracts: formation, performance, enforceability
   4. The agreement: offer & acceptance
   5. Consideration
   6. Capacity
   7. Legality
   8. Defenses
   9. Statute of frauds/promissory estoppel
   10. Third party rights: assignment, delegation, beneficiaries

E. Chapter ten: performance, breach, and remedies
   1. Performance of duties
   2. Other discharge of duties
   3. What is breach of contract
   4. Damages available for breach
   5. Other remedies available upon breach

F. Chapter twelve: torts
   1. Basics of Tort Law
   2. Intentional torts, negligence, business torts, and cyber torts

G. Chapters sixteen, seventeen, eighteen: business entities
   1. Sole proprietorships, franchises, partnerships: formation, operation, advantages, and disadvantages
   2. Limited liability company: formation, operation, advantages, and disadvantages
   3. Corporations: formation, operation, advantages, and disadvantages

IV. METHODS OF INSTRUCTION

A. Lecture

B. Discussion

V. REQUIRED TEXTBOOK(S)

The textbook will be used in class, and assignments will be made from it (both reading and homework assignments), therefore a textbook is required for this class.

VI. REQUIRED MATERIALS

No required materials

VII. SUPPLEMENTAL REFERENCES

No supplemental references

VIII. METHOD OF EVALUATION

A. Homework 10%

B. Quizzes 20%

C. Tests (including the final, which is not comprehensive) 70%

IX. ADA AA STATEMENT

Any student requiring special accommodations should inform the instructor and the Coordinator of Disability Support Services (Library phone 636-481-3169)

X. ACADEMIC HONESTY STATEMENT

All students are responsible for complying with campus policies as stated in the Student Handbook (see College Website, http://www.jeffco.edu/jeffco/index.php?option=com_weblinks&catid=26&Itemid=84)

XI. ATTENDANCE STATEMENT

Students earn their financial aid by regularly attending and actively participating in their coursework. If a student does not actively participate, he/she may have to return financial aid funds. Consult the College Catalog or a Student Financial Services representative for more details.